

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Wednesday, 31 August 2022

Agenda Item No	Topic	Decision
A1	Declarations of Interest (Including Conflicts of Interest)	<p>The Chairman confirmed he had family members as members of the Pension Fund and he has applied to become a member of the Fund.</p> <p>Cllr Swash also confirmed he is a member of the Fund, Hawarden Community Council and University and College Union.</p> <p>Cllr Shallcross confirmed he is a member of the Fund and Saltney Town Council.</p> <p>Cllr Wren confirmed he has applied to become a member of the Fund and Connah’s Quay Town Council.</p> <p>Cllr Wren and the Chairman are members of Flintshire County Council’s Constitution Committee, which was highlighted during item 6.</p> <p>There were no other declarations of interest.</p>
A2	Minutes	The minutes of 15 June 2022 were received, approved and will be signed by the Chairman once the updates are made.
A3	Draft Annual Report including Accounts 2021/22	<p>(a) The Committee considered the Fund’s draft Annual Report for 2021/22 including the draft Statement of Accounts.</p> <p>(b) Members noted the Audit Enquiries letter and response</p>
A4	Draft Stewardship Code Submission	<p>(a) The Committee considered the contents of the draft submission.</p> <p>(b) The Committee delegated responsibility for approving the final submission to the Head of Clwyd Pension Fund.</p>
A5	Governance Update and Consultations	<p>(a) The Committee considered and noted the update.</p> <p>(b) The Committee considered the proposed changes to the Council’s Constitution and Pension Board Protocol, relating to pension fund related responsibilities and</p>

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		<p>recommended the proposed changes for consideration by Constitution and Democratic Services Committee and then approval by the Council.</p> <p>(c) The Committee approved the proposed changes to the Delegations of Functions to Officers Schedule.</p>
A6	Pension Administration/Communications Update	The Committee noted the update.
A7	Investment and Funding Update	The Committee noted the update.
A9	Asset Pooling	The Committee noted the update and discussed the JGC agenda.
A10	Economic and Market Update, and Investment Strategy and Manager Summary	The Committee noted the performance of the Fund over periods to the end of June 2022 along with the Economic and Market update which effectively set the scene.
A11	Funding, Flight-Path and Risk Management Framework	The Committee noted the update and considered the contents of the report.
	<p>LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985 - TO CONSIDER THE EXCLUSION OF THE PRESS AND PUBLIC RESOLVED</p> <p>That the press and public be excluded for the remainder of the meeting for the following items by virtue of exempt information under paragraph(s) 14 and 18 of Part 4 of Schedule 12A of the Local Government Act 1972 (as amended).</p>	
A12	Cyber Strategy work programme and Cyber Hygiene Guidelines	This item of the agenda was presented and discussed.